

No. 479/2020

29th September 2020

Dear Colleagues,

POST OFFICE SECTION OF ROYAL MAIL PENSION PLAN (RMPP) AND ROYAL MAIL STATUTORY PENSION SCHEME (RMSPS) - COMMUNICATIONS

Further to LTB 475/20 dated 29th September 2020, Branches are advised that there is a slightly different approach in regards to the RMPP communication for Post Office members in the Royal Mail Defined Benefit pension scheme (closed on 1st April 2017 for Post Office members). Post Office members will receive the following:

- **Royal Mail Statutory Pension Scheme (RMSPS)** – Newsletter and annual statement for all benefits built up before 1st April 2012 (the date of the privatisation of Royal Mail, at which point the Government took over the scheme). The RMSPS is now administered by Capita. A sample – “template” statement is attached for information.
- **Royal Mail Pension Plan (RMPP) – Update on Transfer of Benefits to Rothesay Life** – A letter from the RMPP Trustee in relation to the benefits built up between 1st April 2012 and 1st April 2017 when the scheme closed for Post Office members. This letter gives further detail on the proposed transfer of benefits to Rothesay Life which will now not happen until 2021. Within the letter, the RMPP Trustee also makes it clear they are not in a position to issue annual statements this year for the reasons referenced in the attached letter.

As a consequence of the RMPP Trustee’s Rothesay Life update, a Joint Statement with the Post Office and Unite has been issued (attached) that is essentially a “signposting” document which gives full details as to what the members can expect to receive from the RMPP. If members have any questions regarding their pension, Branches are encouraged to direct them to the following:

| RMPP (Administered by Royal Mail) | RMSPS (Administered by Capita) |
|---|---|
| Email pensions.helpline@royalmail.com Phone 0345 603 0043 | Email enquiries@rmsps.co.uk Phone 0333 222 0078 |

Any enquiries in relation to the content of this LTB should be addressed to the DGS(P) Department.

Yours sincerely



Andy Furey
Acting Deputy General Secretary (Postal)