

Barclays PLC**Barclays and the Post Office Banking Framework**

Barclays has today announced that it will commit to full participation in the Post Office Banking Framework from the renewal date in early 2020, including maintaining the cash withdrawal facility using debit cards for Barclays' customers.

Commenting on this decision, Barclays Group CEO, Jes Staley said:

“Barclays announced on the 8th of October that we were changing the nature of our participation in the Post Office Banking Framework going forward, and the consequence of that change was that, from the 8th of January 2020, our customers would no longer be able to withdraw cash from the Post Office using a debit card.

“At the same time, we announced a comprehensive package of measures to ensure that none of our customers would be without access to cash. We are confident that those actions would ensure that all of our customers, vulnerable and otherwise, continue to have access to cash, and we believe that our plans will ultimately expand access to cash through, for example, the free to use retailer cashback scheme we are launching. We remain of that view, and this was confirmed for us in thousands of conversations with our customers in the past couple of weeks.

“Our decision, however, provoked a great deal of public and private debate. We have listened very carefully to points that have been made to us by Ministers in the Government, by MPs, and by interested charities and consumer advocates.

“Ultimately we have been persuaded to rethink our proposals by the argument that our full participation in the Post Office Banking Framework is crucial at this point to the viability of the Post Office network.

“Whilst we have concerns regarding the sustainability of relying on this model in the longer term, and want to work with Government and others to address the problems inherent in it, we recognise that the Post Office is a network valued by many communities in the UK today.

“So we have amended our position, and will now maintain a full service proposition in the Post Office for our customers, including cash withdrawals using a debit card, for the next three years.”

-ENDS-

Notes to Editors

- 1) The package of measures announced in our [press release](#) of the 8th of October will be implemented in full.

For further information, please contact:

Media Relations Team

+44 (0)20 7116 4755

About Barclays

Barclays is a transatlantic consumer and wholesale bank offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in our two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 83,500 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website [home.barclays](https://www.home.barclays)

Simon Hailes

Director of Group Media Relations

Barclays

T: 02071164893